

**TBG&CC Balance Sheet**  
**31-Dec-17**

<u>Assets</u>	<u>Amount</u>	<u>Liabilities</u>	<u>Amount</u>
<b>cash</b>		<b>accounts payable</b>	\$187,193
operating cash	\$2,318,395	<b>taxes payable</b>	\$49,833
reserve funds	\$1,912,799	<b>accrued expenses</b>	\$46,079
total cash	\$4,231,194	<b>deferred income</b>	
<b>Inventory</b>	\$72,819	Prepaid fees	\$267,489
<b>accounts receivable</b>	\$53,255	deferred revenue -golf	\$276,158
<b>Prepaid expenses</b>	\$51,294	<b>total deferred income</b>	\$543,647
<b>Other Current Assets</b>	\$37,395	<b>other current liabilities</b>	\$10,383
<b><u>Total current assets</u></b>	<b>\$4,445,957</b>	<b>long term note</b>	<b>\$2,199,885</b>
<b>other assets</b>		<b>Total liabilities</b>	<b>\$3,037,020</b>
building	\$3,394,239	<b>equity</b>	
land	\$2,019,324	owners equity	\$4,909,701
<b><u>Total other assets</u></b>	<b>\$5,413,563</b>	reserves	\$1,912,799
		<b>total equity</b>	<b>\$6,822,500</b>
<b><u>Total assets</u></b>	<b>\$9,859,520</b>	<b>Total liabilities &amp; equity</b>	<b>\$9,859,520</b>